

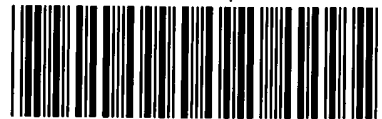
Registered number: 01520069

**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
(A Company Limited by Guarantee)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

TUESDAY



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COMPANIES HOUSE

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**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
**(A Company Limited by Guarantee)**

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**COMPANY INFORMATION**

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**Directors**

Christopher Rodrigues  
Simon Bax  
Elizabeth Heath (appointed 1 November 2016)  
Richard Parker  
Heather Ratnage -Black (appointed 1 July 2016)  
Stephen Rowland-Jones  
Tricia Thompson (appointed 1 November 2016)  
Kenneth Tollet  
Sarah Winckless  
The Lord Clifton Wroottesley

**Registered number**

01520069

**Registered office**

5 South Buildings  
University of Bath  
Claverton Down  
Bath  
BA2 7AY

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**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
**(A Company Limited by Guarantee)**

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**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
**(A Company Limited by Guarantee)**

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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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The directors present their report and the audited financial statements for the year ended 30 September 2016.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Business review**

The British Bobsleigh and Skeleton Association (BBSA) had its first full year of trading since the merger in April 2015.

The structural changes made within the organisation have resulted in a green governance rating from UK Sport and the two performance teams are working much closer together.

The Bobsleigh team had a successful season on the ice, narrowly missing a medal in the world championships finishing 4th in the 2-man and then unfortunately crashing out when leading in the 4-man. The Skeleton team, without Olympic Champion Lizzy Yarnold sliding, won a couple of medals during the world cup season through Laura Deas with Dominic Parsons finishing the season ranked 5th in the world.

The year saw the BBSA running its first Annual Athlete Awards dinner and the City Push Track championships as commercial events to raise profile and diversify income streams for the organisation. The organisation also hosted the International Bobsleigh and Skeleton Federation (IBSF) Congress in London in June 2016.

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**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
**(A Company Limited by Guarantee)**

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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**Directors**

The directors who served during the year were:

Christopher Rodrigues  
Simon Bax  
William Davies (resigned 1 July 2016)  
Mike Noble (resigned 1 May 2016)  
Richard Parker  
Heather Ratnage -Black (appointed 1 July 2016)  
Stephen Rowland-Jones  
Kenneth Tollet  
Sarah Winckless  
The Lord Clifton Wrottesley

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 12 June 2017 and signed on its behalf.



**Richard Parker**  
Director

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**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**

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We have audited the financial statements of British Bobsleigh and Skeleton Association for the year ended 30 September 2016, set out on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2016 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
**(A Company Limited by Guarantee)**

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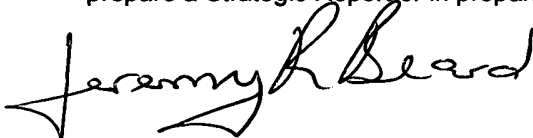
**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.



Jeremy Beard (Senior Statutory Auditor)

for and on behalf of  
**haysmacintyre**

Statutory Auditors

26 Red Lion Square  
London  
WC1R 4AG

12 June 2017

**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Note	2016 £	<i>As restated</i> 2015 £
<b>INCOME</b>	1	<b>3,109,704</b>	<b>972,076</b>
Administrative expenses		<b>(3,062,412)</b>	<b>(1,024,495)</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	2	<b>47,292</b>	<b>(52,419)</b>
<b>EXCEPTIONAL ITEMS</b>			
Net assets transferred on merger	3	-	<b>206,635</b>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE INTEREST</b>		<b>47,292</b>	<b>154,216</b>
Interest receivable and similar income		<b>859</b>	<b>984</b>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>48,151</b>	<b>155,200</b>
Tax on surplus on ordinary activities	5	<b>(158)</b>	<b>(202)</b>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>	11	<b>47,993</b>	<b>154,998</b>

The notes on pages 7 to 12 form part of these financial statements.



**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 01520069**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2016**

	Note	£	2016 £	£	As restated 2015 £
<b>FIXED ASSETS</b>					
Tangible assets	6		345,991		248,373
<b>CURRENT ASSETS</b>					
Debtors	7	82,905		87,331	
Cash at bank		313,036		-427,397	
			<u>395,941</u>		<u>514,728</u>
<b>CREDITORS: amounts falling due within one year</b>	8	<b>(536,859)</b>		<b>(597,439)</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(140,918)</b>		<b>(82,711)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>205,073</b>		<b>165,662</b>
<b>CREDITORS: amounts falling due after more than one year</b>	9		-		<b>(8,582)</b>
<b>NET ASSETS</b>			<b>205,073</b>		<b>157,080</b>
<b>FUNDS</b>					
Income and expenditure account	11		205,073		157,080
	13		205,073		157,080

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 June 2017.



**Richard Parker**  
 Director

The notes on pages 7 to 12 form part of these financial statements.

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**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Income comprises athlete funding awards from UK Sport and TASS (The Talented Athlete Scholarship Scheme), sponsorship, membership fees and other income.

Athlete funding is recognised in the period it is received. Sponsorship income is recognised in the period it is received unless it is earmarked for a specific event in which case it is recognised in the period in which the event takes place. Membership fee income is recognised in the period to which it relates.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Storage facility	-	20% Straight line
Plant and machinery	-	25% Straight line
Motor vehicles	-	25% Straight line
Office equipment	-	25% Straight line

**1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Income and Expenditure Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.5 Operating leases**

Rentals under operating leases are charged to the Income and Expenditure Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

market rate straight line basis over the period until the date the rent is expected to be adjusted to the prevailing benefits received and receivable as an incentive to sign an operating lease are recognised on a

line basis over the lease term.

Rents under operating leases are charged to the Income and Expenditure Account on a straight

1.2 Operating leases

outstanding in each period Expenditure Account so as to produce a constant periodic rate of charge on the net obligation allocated to future periods. The finance element of the rental payment is charged to the Income and Company. Obligations under such agreements are included in creditors net of the finance charges are those where substantially all of the benefits and risks of ownership are assumed by the useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed

1.4 Leasing and hire purchase

Office equipment	-	25% straight line
Motor vehicles	-	25% straight line
Plant and machinery	-	25% straight line
Storage facilities	-	20% straight line

expected useful lives on the following bases: calculated to write off the cost of fixed assets, less their estimated residual value, over their Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates

1.3 Tangible fixed assets and depreciation

leases period in which the event takes place. Membership fee income is recognised in the period to which it period if it is received unless it is earmarked for a specific event in which case it is recognised in the Athlete funding is recognised in the period if it is received. Sponsorship income is recognised in the Scholarship scheme), sponsorship, membership fees and other income. income comprises athlete funding awards from UK Sport and TASS (The Talented Athlete

1.5 Turnover

with the Financial Reporting Standard for Smaller Entities (effective January 2012). The financial statements have been prepared under the historical cost convention and in accordance

1.6 Basis of preparation of financial statements

1 ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2018  
NOTES TO THE FINANCIAL STATEMENTS

(A Company limited by guarantee)  
BRITISH BOBSCHECH AND SKELETON ASSOCIATION

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**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**1. ACCOUNTING POLICIES (CONTINUED)**

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Income and Expenditure Account.

**1.7 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Income and Expenditure Account over the expected useful lives of the assets concerned. Other grants are credited to the Income and Expenditure Account as the related expenditure is incurred.

**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1.8 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. OPERATING SURPLUS/(DEFICIT)**

The operating surplus/(deficit) is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets: - owned by the company	116,968	51,496
Auditors' remuneration	6,125	5,900
Pension costs	9,633	7,528
	132,726	64,924

**3. EXCEPTIONAL ITEMS**

	2016 £	<i>As restated</i> 2015 £
Net assets transfer on merger	-	206,635
	-	206,635

On 1 April 2015, two companies limited by guarantee, British Bobsleigh Limited and British Skeleton Limited, transferred their trade and assets to the company at book value.

At this date, British Bobsleigh Limited transferred net assets totalling £153,674 to the company which consisted of tangible fixed assets of £78,085, current assets of £102,356 and liabilities of £26,767.

British Skeleton Limited transferred net assets of £52,961 tangible fixed assets of £81,747, current assets totalling £539,858 and liabilities of £568,644.

**4. DIRECTORS' REMUNERATION**

	2016 £	2015 £
Aggregate remuneration	120,095	58,548
	120,095	58,548

During the year retirement benefits were accruing to 1 director (2015 - 1) in respect of defined contribution pension schemes.

contribution pension schemes.

During the year retirement benefits were accruing to 1 director (2012 - 1) in respect of defined

Auditors' remuneration	150,000	28,248
	£	£
	2012	2012

4 DIRECTORS' REMUNERATION

totaling £239,828 and liabilities of £208,644.

British Skeleton Limited transferred net assets of £25,000 tangible fixed assets of £81,141, current assets

consisted of tangible fixed assets of £18,082, current assets of £105,328 and liabilities of £28,167.

At this date, British Bobleigh Limited transferred net assets totaling £123,214 to the company which

limited, transferred their trade and assets to the company at book value.

On 1 April 2012, two companies limited by guarantee, British Bobleigh Limited and British Skeleton

Net assets transfer on merger	-	208,642
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£	£
2012	2012

3 EXCEPTIONAL ITEMS

Pension costs	8,232	1,238
Auditors' remuneration	8,152	2,800
- owned by the company	88,417	21,488
Depreciation of tangible fixed assets:		
	£	£
	2012	2012

The operating surplus/(deficit) is stated after charging:

2 OPERATING SURPLUS/(DEFICIT)

the amounts payable by the company to the fund in respect of the year.

The company operates a defined contribution pension scheme and the pension charge represents

1.0 Pensions

1 ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012  
NOTES TO THE FINANCIAL STATEMENTS

(A company limited by guarantee)  
BRITISH BOBLEIGH AND SKELETON ASSOCIATION

**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**5. TAXATION**

	2016 £	2015 £
UK corporation tax charge on surplus for the year	<u>158</u>	<u>202</u>

**6. TANGIBLE FIXED ASSETS**

	Storage Facility £	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
<b>Cost</b>					
At 1 October 2015	26,357	247,748	24,464	1,300	299,869
Additions	-	197,148	-	17,438	214,586
At 30 September 2016	<u>26,357</u>	<u>444,896</u>	<u>24,464</u>	<u>18,738</u>	<u>514,455</u>
<b>Depreciation</b>					
At 1 October 2015	4,044	42,658	4,794	-	51,496
Charge for the year	10,110	95,703	9,482	1,673	116,968
At 30 September 2016	<u>14,154</u>	<u>138,361</u>	<u>14,276</u>	<u>1,673</u>	<u>168,464</u>
<b>Net book value</b>					
At 30 September 2016	<u>12,203</u>	<u>306,535</u>	<u>10,188</u>	<u>17,065</u>	<u>345,991</u>
At 30 September 2015	<u>22,313</u>	<u>205,090</u>	<u>19,670</u>	<u>1,300</u>	<u>248,373</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2016 £	2015 £
Motor vehicles	<u>10,188</u>	<u>15,276</u>

**7. DEBTORS**

	2016 £	2015 £
Trade debtors	10,225	1,473
Prepayments and accrued income	49,668	77,066
Other debtors	450	2,450
Tax recoverable	22,562	6,342
	<u>82,905</u>	<u>87,331</u>

	2018	2017
Tax recoverable	205,252	25,331
Other debtors	222,222	24,345
Prepayments and accrued income	222,222	222,222
Trade debtors	102,222	102,222
	2	2
	2018	2017

DEBTORS

Motor vehicles	101,188	122,222
	2	2
	2018	2017

as follows:

The net book value of assets held under finance leases or hire purchase contracts, included above are

	2018	2017	2016	2015	2014
At 30 September 2018	25,313	202,020	18,910	1,300	212,843
At 30 September 2018	15,503	222,222	88,101	11,000	322,222
Net book value					
At 30 September 2018	14,121	128,321	21,212	1,012	148,881
Charge for the year	1,110	207,222	28,912	1,212	282,222
At 1 October 2018	14,012	222,222	22,222	-	212,222
Depreciation					
At 30 September 2018	22,222	222,222	22,222	22,222	212,222
At 1 October 2018	22,222	222,222	22,222	22,222	212,222
Cost					
At 30 September 2018	22,222	222,222	22,222	22,222	212,222
At 1 October 2018	22,222	222,222	22,222	22,222	212,222
	2	2	2	2	2
	2018	2017	2016	2015	2014

TANGIBLE FIXED ASSETS

UK corporation tax charge on surplus for the year	222	222
	2	2
	2018	2017

TAXATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

BRITISH BOSSLEIGH AND SKELETON ASSOCIATION (registered company limited by guarantee)



**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**8. CREDITORS:**

Amounts falling due within one year

	2016	<i>As restated</i>
	£	2015
		£
Net obligations under finance leases and hire purchase contracts	9,316	2,246
Trade creditors	80,930	105,166
Corporation tax	359	359
Other taxation and social security	20,956	18,600
Accruals and deferred income	416,102	442,969
Other creditors	9,196	28,099
	536,859	597,439

**9. CREDITORS:**

Amounts falling due after more than one year

	2016	2015
	£	£
Net obligations under finance leases and hire purchase contracts	-	8,582
	-	8,582

**10. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**11. RESERVES**

	Income and expenditure account
	£
At 1 October 2015	157,080
Surplus for the financial year	47,993
	205,073
At 30 September 2016	

**12. PRIOR YEAR ADJUSTMENT**

The company has restated the reserves transferred on merger shown in note 3. The company has noted £52,961 of amounts previously accounted for as deferred revenue related to commercial surpluses and should have been accounted for as reserves. As such, the surplus for the year ended 30 September 2015 has increased by this amount with an equal reduction in creditors at the comparative balance sheet date.

date  
 2012 has increased by this amount with an equal reduction in creditors as the comparative balance sheet should have been accounted for as reserves. As such, the surplus for the year ended 30 September 2012 of amounts previously accounted for as deferred revenue related to commercial activities and the company has retained the reserves transferred on merger shown in note 3. The company has noted

15 PRIOR YEAR ADJUSTMENT

At 30 September 2012	270,202
Surplus for the financial year ended 30 October 2012	880,171
	E
	account
	expenditure
	income and

14 RESERVES

company in the event of liquidation  
 Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company. The company is a private company limited by guarantee and consequently does not have share capital.

10 COMPANY STATUS

Net obligations under finance leases and hire purchase contracts	-	8282
	E	E
Amounts falling due after more than one year	2012	2012
8. CREDITORS:		

	238,888	221,430
Other creditors	2,188	28,088
Accruals and deferred income	216,700	202,200
Other taxation and social security	20,000	18,000
Corporation tax	228	228
Trade creditors	80,830	101,201
Net obligations under finance leases and hire purchase contracts	0,000	2,222
	E	E
Amounts falling due within one year	2012	2012
8. CREDITORS:		

FOR THE YEAR ENDED 30 SEPTEMBER 2012  
 NOTES TO THE FINANCIAL STATEMENTS

(A company limited by guarantee)  
 BRITISH BOBSCLEIGH AND SKELETON ASSOCIATION

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**BRITISH BOBSLEIGH AND SKELETON ASSOCIATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**13. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Opening members' funds	<b>157,080</b>	<b>2,082</b>
Surplus for the financial year	<b>47,993</b>	<b>154,998</b>
	<hr/>	<hr/>
Closing members' funds	<b>205,073</b>	<b>157,080</b>
	<hr/> <hr/>	<hr/> <hr/>

**14. OPERATING LEASE COMMITMENTS**

At 30 September 2016 the company had annual commitments under non-cancellable operating leases as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Expiry date:</b>		
Between 2 and 5 years	<b>38,777</b>	<b>38,777</b>
	<hr/> <hr/>	<hr/> <hr/>

**15. CONTROLLING PARTY**

The directors considered there to be no controlling party.

The directors considered there to be no controlling party.

12. CONTROLLING PARTY

Between 5 and 2 years	38,111	38,111
Expiry date:	31/03/2018	31/03/2018

follows:

At 30 September 2018 the company had annual commitments under non-cancellable operating leases as

14. OPERATING LEASE COMMITMENTS

Closing members funds	210,202	180,751
Opening members funds	180,751	189,451
Subsidiary for the financial year	30,451	30,300

13. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

FOR THE YEAR ENDED 30 SEPTEMBER 2018  
NOTES TO THE FINANCIAL STATEMENTS

(A company limited by guarantee)  
BRITISH BOBSLEIGH AND SKELETON ASSOCIATION